

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); and Celsius US Holding LLC (7956). The location of Debtor Celsius Network LLC's principal place of business and the Debtors' service address in these chapter 11 cases is 50 Harrison Street, Suite 209F, Hoboken, NJ 07030.

Court for the Southern District of New York, in Courtroom No. 523, located at One Bowling Green, New York, New York 10004-1408.

PLEASE TAKE FURTHER NOTICE that, at the Hearing, the Debtors may use the attached demonstratives for the witness the Debtors intend to call.

PLEASE TAKE FURTHER NOTICE that copies of the Notice and demonstratives filed in these chapter 11 cases may be obtained free of charge by visiting the website of Stretto at <https://cases.stretto.com/Celsius>. You may also obtain copies of the Notice and demonstratives filed in these chapter 11 cases by visiting the Court's website at <http://www.nysb.uscourts.gov> in accordance with the procedures and fees set forth therein.

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New York, New York
Dated: October 3, 2023

/s/ Judson Brown

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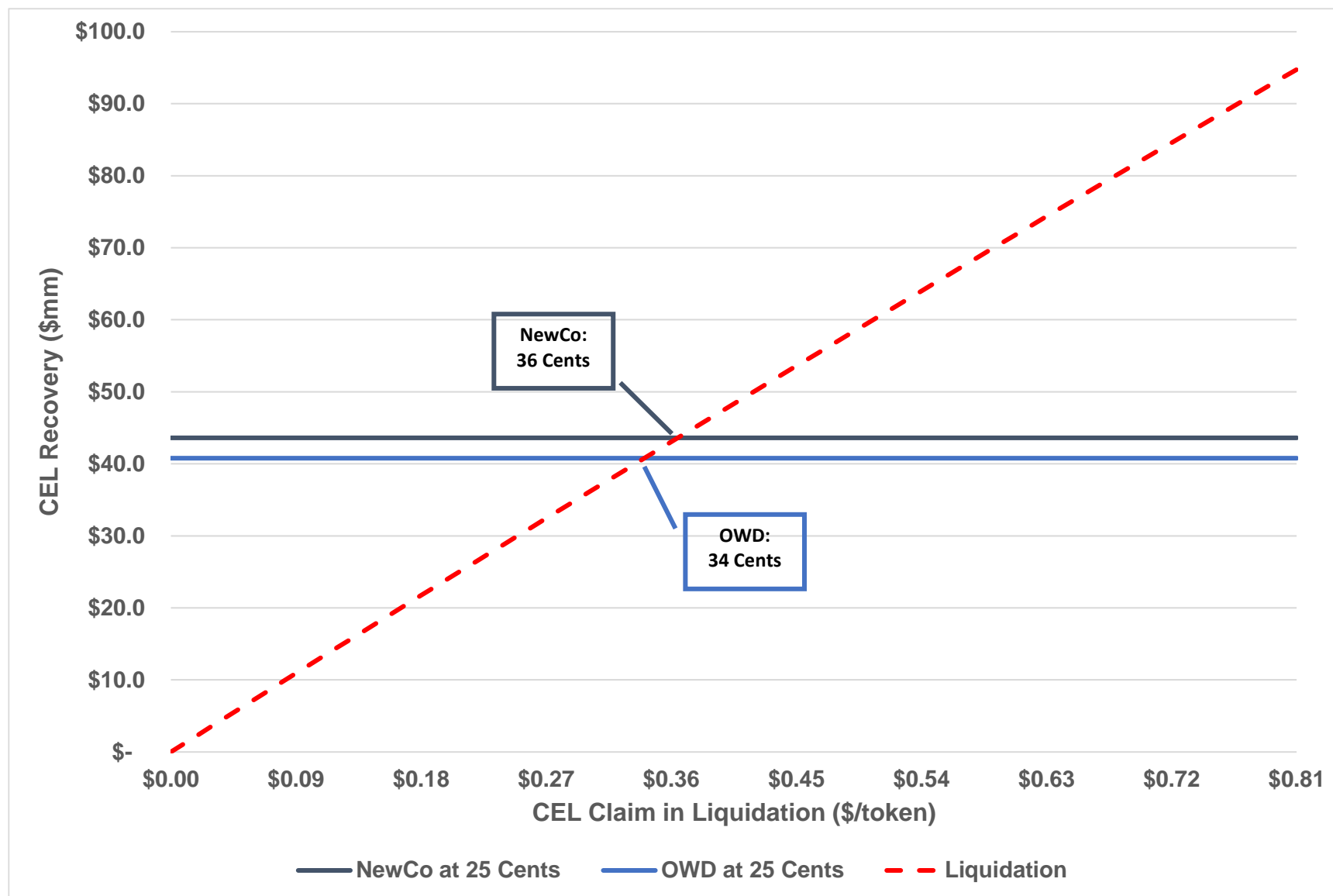
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Counsel to the Debtors and Debtors in Possession

Debtors' Campagna Demonstratives

CEL Token - Liquidation Break-Even Values



Plan and Liquidation Recovery Waterfall

(\$ in millions)

	NewCo	OWD / Public Miner	Liquidation
Liquid Cryptocurrency	\$ 2,679	\$ 2,657	\$ 2,604
Less: Post Emergence Costs to the Estate	(75)	(163)	(159)
Less: Litigation Trust Funding	(50)	(50)	-
Less: Seed Capital to New Entity	(450)	(50)	-
Net Liquid Cryptocurrency	\$ 2,104	\$ 2,394	\$ 2,444
Mining	\$ 565	\$ 424	\$ 88
Less: Seed Capital Presumed in Mining	(50)	(50)	-
Illiquid Assets / Other	283	306	184
Plus: Seed Capital	450	50	-
Net Asset Value / Distributable Illiquid Assets	\$ 1,248	\$ 729	\$ 272
Total Distributable Value	\$ 3,352	\$ 3,123	\$ 2,716
Less: Distrubution to Claims			
Administrative Claims	\$ (70)	\$ (85)	\$ (85)
Convenience Class Claims	(242)	(242)	-
General Custody Claims	(158)	(158)	(158)
Withdrawable Custody Claims	(48)	(48)	(48)
Withhold Claims (Eligible 15% Distribution)	(2)	(2)	-
Remaining Distributable Value	\$ 2,832	\$ 2,588	\$ 2,425
Total Remaining Claims	\$ 4,225	\$ 4,225	\$ 5,117
Recovery %	67.0%	61.2%	47.4%